

WORKSHOP 1

**Indian Residential School Survivors
Financial Management Workshops**

CURRICULUM February 24 & 25, 2009

Workshop 1:

Feb 24th: Personal Finances, Banking, Investing, Budgeting

Feb 25th: Wills and Estates, Frauds and Scams (any carry over from the day before)

1. MODULE 1 – Banking (1h)

- Why have a bank account
- Types of bank accounts
- About interest
- Service Plans/Fees
- Shopping for a bank account
- Opening an account
- Using accounts
- Other services
- Right of survivor

2. MODULE 2 - Personal Finances (2h)

- How to manage your finances
- Planning a budget
- Priorities/Goals
- Managing Credit
- Assets/Liabilities

3. MODULE 3 – Investing (2 h)

- Role of Financial Advisor
- Type of Investments:
 - i. Stocks
 - ii. Bonds
 - iii. Mutual funds

- Estate Planning
- Taxation issues
- Registered Plans
- Shopping for an Advisor
- Fees
- Insurance

4. MODULE 5 – Fraud (2h)

- How to identify frauds/scams
- How to avoid frauds/scams
- What to do if approached
- Protecting privacy issues

5. MODULE 6 - Wills/Estates (2h)

- How to get a will prepared
- Will kits
- Executors:
 - i. Appointing an executor
 - ii. Roles of executors
- Shopping for a lawyer
- Fees